Baseball Salaries

The excel file includes data on Baseball salaries from 1994. Almost 750 players and their salaries are included. Also included are team and position.

Before you examine the data, I’d like for you to respond to a few questions.

Do you think most players make lots of money over a million per year? Or do you think most make less than half a million?

We’ve used the term skewed? Do you think the data is left or right skewed?

What is the median salary (50th %ile)?

What is the average (mean)?

What is the 25th %ile?

What is the 75th % ile?

Anything over 4.7M is considered an outlier? How many were there in this data set? What does it mean to be an outlier?

What is the difference in chart 1 and chart 2?

Look at charts 3 and 4. How are they the SAME? How are they DIFFERENT?

Of charts # 3 and 4, which chart is the better? Why?

Why are the numbers of players in each cell of charts 3 and 4 about the same???